



FOURTH RIG HAS ARRIVED AND COMMENCED DRILLING, ROGOZNA PROJECT, SERBIA

DISCOVERY-FOCUSED DRILLING UNDERWAY

Highlights:

- A fourth diamond drilling rig has arrived and commenced drilling at Rogozna.
- The fourth rig is dedicated to discovery-focused drilling of our extensive exploration target pipeline, including several compelling copper-gold porphyry targets.
- Initial assays from the first two holes at Shanac are expected by early August.
- A total of six drilling rigs operating across the Rogozna Project, Serbia and the Yandal Project, Western Australia.

Introduction

Strickland Metals Limited (ASX:STK) (**Strickland** or the **Company**) is pleased to provide an update on exploration activities at its 100%-owned Rogozna Gold and Base Metals Project in Serbia (Figure 1).

Paul L’Herpinier, Managing Director of Strickland, said: “With the completion of the transformational Rogozna Project acquisition on 1st July, the team are excited to increase the pace at which we develop our high-quality strategic assets.

The arrival of a fourth rig at Rogozna expands an exciting, discovery-focused drilling phase that will test multiple compelling targets across the project, including several targets that exhibit technical characteristics for significant potential for copper-gold porphyry mineralisation.

Whilst the fourth rig will concentrate on making our next discovery, three rigs continue the extensional and infill drilling at the Shanac and Medenovac deposits, with first assays expected from the Shanac drilling in early August.”

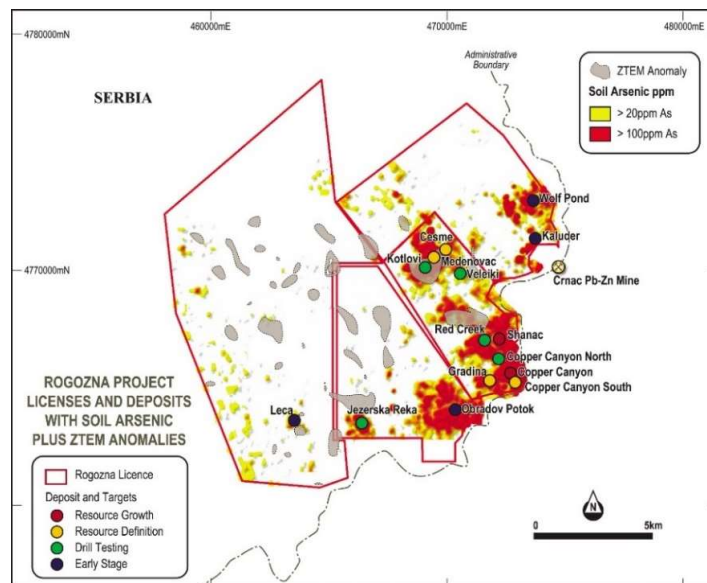


Figure 1. Rogozna Project Prospects with background Arsenic in soil grid, ZTEM anomalies and Prospects



Exploration Drilling Plan

Strickland is pleased to announce that a fourth diamond rig has arrived and commenced exploration drilling at the Rogozna Project in Serbia. The first hole is being drilled at Copper Canyon South, where limited previous drilling encountered thick, high grade gold mineralisation at depth, including 38m @ 3.7g/t Au from 760m in EOKSC1680¹ (Figure 2). The current hole is designed to test for an up-dip extension of the mineralisation, which if successful will demonstrate the mineralisation at a much-shallower position.

Following completion of the current hole at Copper Canyon South, the rig will move to the Veleiki Prospect. Veleiki is a conceptual target for copper-gold porphyry mineralisation, characterised by the following key technical criteria:

- The strongest molybdenum in soil response in the project, with coincident gold, copper, bismuth and arsenic anomalism;
- Extensive advanced Argillic alteration at surface;
- Strongly anomalous geophysical responses, including IP Chargeability, Resistivity and Remanent Magnetism (REM); and
- Favourable geological setting, at the intersection of major NW and NE-trending faults.

While the exploration phase of drilling has now commenced, the Company has three drill rigs focused on systematic resource drilling at both the Shanac and Medenovac deposits, with the aim of growing the Mineral Resources and improving the definition of higher-grade mineralisation zones. The first hole at Shanac is now complete and the second hole should be completed within the week, with initial assay results expected in early-August.

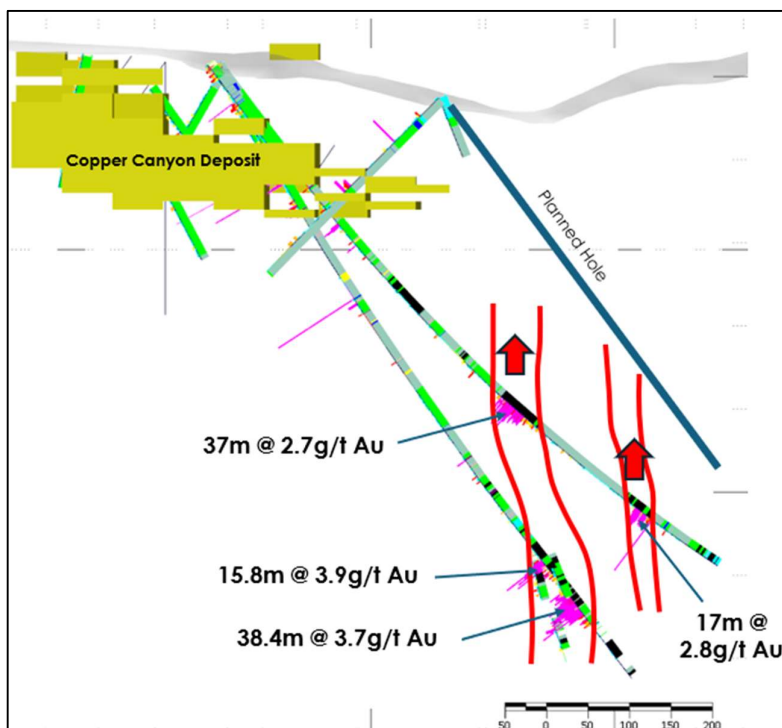


Figure 2. Copper Canyon South cross-section (view looking northeast) with historical drilling and current planned hole

¹ Refer to ASX announcement: "Acquisition of 5.4Moz AuEq Rogozna Gold Project" dated 17 April 2024.

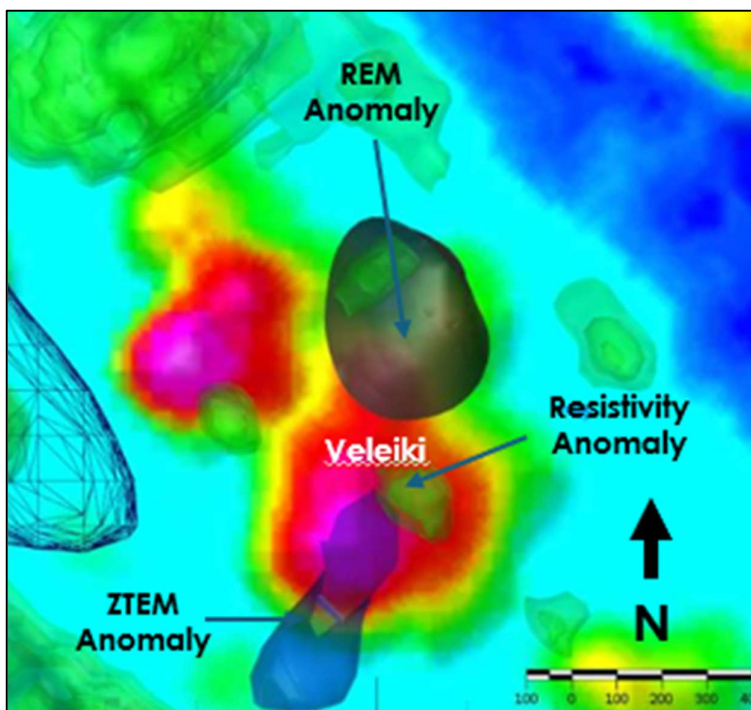


Figure 3. Plan view map of the Veleiki Prospect, with background gold in soils grid and geophysical anomalies

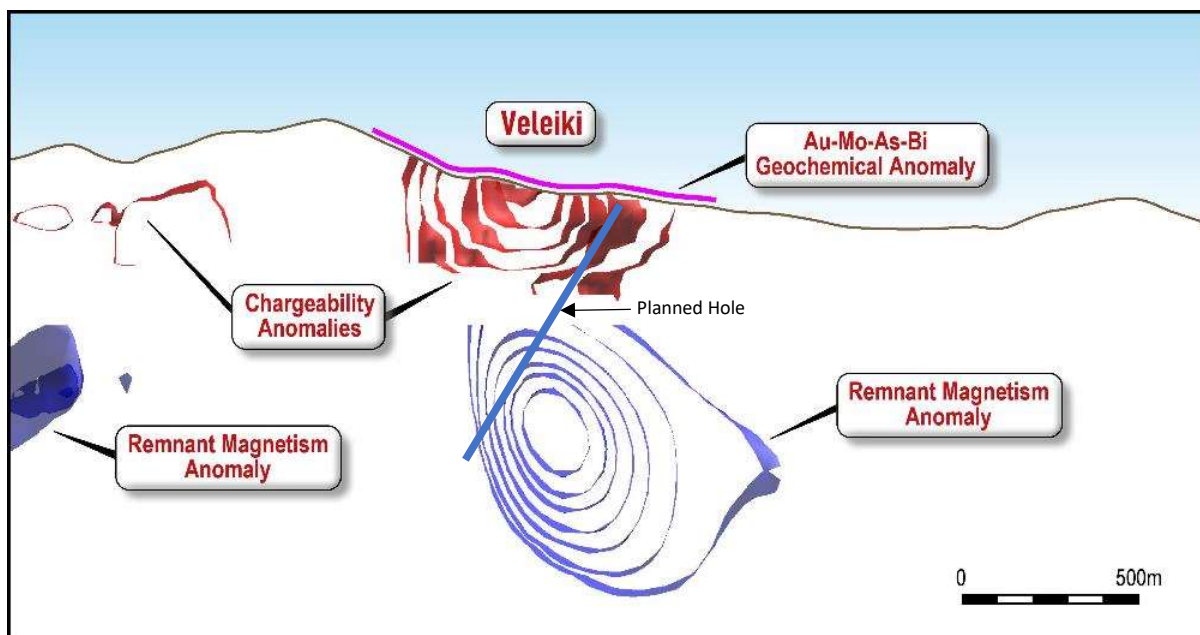


Figure 4. Cross-section (view looking west) of the Veleiki Prospect, with geophysical anomalies and planned drilling



Figure 5. Diamond drilling rig 4



Figure 6. Rogozna Project Location



This release has been authorised by the Company's Managing Director Mr Paul L'Herpinier.

— Ends —

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Competent Person's Statement

The information in this announcement that relates to Exploration Results and Mineral Resources has been extracted from various Strickland ASX announcements and are available to view on the Company's website at www.stricklandmetals.com.au or through the ASX website at www.asx.com.au (using ticker code "STK"). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

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